LOCAL NEWS

President signs $35.1 billion 2027 national budget

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Summary

On Monday 2 November President Mulino signed the 2027 General State Budget of $35,111.75 million: 63.4% for operations and 36.6% ($12.84 billion) for public investment. Chiriquí's UNACHI gains $10 million; the Education Ministry loses $15.4 million.

Details (summary of the article)

La Prensa reports that President José Raúl Mulino signed the 2027 General State Budget on Monday 2 November, totalling $35,111.75 million, after the National Assembly approved it the previous week. Of that, $12,839.7 million (36.6%) goes to public investment, 12% more than in 2026, while $22,272 million (63.4%) covers operating costs, a 5% reduction. Debt-service spending for the central government also falls. During the legislative debate, $450.8 million was reallocated among 13 central-government and 17 decentralised entities: the National Assembly gets $23 million more and the Universidad Autónoma de Chiriquí (UNACHI) $10 million more, while the Education Ministry loses $15.4 million and the National Decentralisation Authority $18.2 million. Finance Minister Felipe Chapman said the changes redistribute rather than increase the total. The budget also carries a controversial change widening exceptions to public-contracting rules, which critics say could hurt transparency; Chapman distanced his ministry from it.

Original (es)

Mulino sanciona ley de presupuesto de 2027 por $35,111 millones

El presupuesto de 2027 asciende a $35,111.75 millones: el 63.4% irá a funcionamiento y el 36.6% a inversiones.

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