

OFFICIAL NOTICE

ASEP partly accepts ETESA appeal on allowed transmission revenue

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Summary

Panama's public services regulator ASEP (Resolution AN No.22115-Elec of 24 September 2026) partly accepted ETESA's appeal against the August 2026 resolution setting the maximum allowed revenue for the main transmission system, raising the approved figure. The change feeds into transmission charges billed from October 2026 to September 2027, which ultimately affect electricity tariffs nationwide.

Details (summary of the article)

ASEP's General Administrator, Zelmar Rodríguez de Massiah, resolved the reconsideration appeal filed by the state transmission company ETESA against Resolution AN No.22022-Elec of 25 August 2026, which had approved the Maximum Allowed Revenue of the Main Transmission System (IPSPA) for assets added between 1 January 2021 and 31 December 2023, and the adjustment to the allowed revenue for the Integrated Operation Service (IPSOI) for Tariff Year 3 of the July 2021-June 2025 tariff period. ETESA had argued that two projects (guard-wire replacement on 230 and 115 kV lines, and tower replacement after hurricanes Iota and Eta) were wrongly excluded, that 2023 obligated-generation costs of about B/.1,725,237.57 were not recognised, and that several CND projects totalling B/.643,344.11 were left out. ASEP rejected most of these points, saying the supporting documents required by article 207 of the Transmission Regulation (invoices, certification of the start of operation, project descriptions) were not provided, and that the CND projects had already been settled in earlier resolutions. It accepted only the recognition of B/.310,115.53 in obligated-generation costs linked to properly scheduled maintenance outages coordinated with the National Dispatch Centre. As a result the total IPSPA rises from B/.13,878,541.17 to B/.14,188,656.70 (B/.9,932,059.69 for generation-assigned assets and B/.4,256,597.01 for demand-assigned assets). ETESA must recalculate the real Additional Investment charges (CUSPTA4 2021-2025) and the IPSOI AT3 adjustment, to be applied in billing from October 2026 to September 2027. The rest of the August resolution stands, and the administrative route is now exhausted.

Original (es)

AN No.22115-Elec de 2026-09-24

Por la cual se resuelve el recurso de reconsideración interpuesto por la EMPRESA DE TRANSMISIÓN ELÉCTRICA, S.A. (ETESA) en contra de la Resolución AN No.22022-Elec de 25 de agosto de 2026 que aprobó el Ingreso Máximo Permitido del Sistema Principal denominado IPSPA, de la EMPRESA DE TRANSMISIÓN ELÉCTRICA, S.A. (ETESA) asociado a los activos incorporados [...]