

OFFICIAL NOTICE

ASEP approves change to electricity payment-guarantee methodology

When	2026-09-24
Where	Panama (nationwide)
Source	asep
Published	2026-09-24 11:41-05:00
Discovered	2026-10-01 12:00-05:00
Link	https://asep.gob.pa/an-no-22126-elec-de-2026-09-24/

Summary

ASEP Resolution AN No. 22126-Elec (24 Sept 2026) approves a modification to clause MGP.11.1 of the Methodology for Determining Payment Guarantees in the wholesale electricity market, requiring the National Dispatch Centre to formally notify participants of payment defaults. Technical, no direct effect on consumers.

Full text (English)

Republic of Panama – National Authority of Public Services. Resolution AN No. 22126-Elec, Panama, 24 September 2026. "Approving the modification of clause MGP.11.1 in the Methodology for the Determination of Payment Guarantees." The General Administrator, considering the regulatory framework (Decree Law 10 of 2006, Law 6 of 1997, Commercial Rules approved by Resolution JD-605 of 1998), notes that ASEP asked the National Dispatch Centre (CND) to include in the Payment Guarantee Methodology (MGP) a formal mechanism for notifying Market Participants when a payment default occurs, so that defaults are personally notified and transparency and due process are strengthened. The Operating Committee approved the CND's proposal in Ordinary Session No. 594 of 18 August 2026. The approved text of MGP.11.1 states a participant incurs in payment default when: a) it fails to deposit in its account at the Collection and Management Bank the total amount notified by the CND through the Economic Transactions Document within the set term; b) having had its guarantee executed, it does not fully restore it; c) having been required to increase the deposited guarantee due to higher transaction volume, arrears or non-payment, it fails to do so within fifteen (15) days. When a participant incurs a default under (a), (b) or (c), the CND shall notify it by note through the correspondence exchange system maintained with participants. RESOLVES: FIRST: Approve the modifications to the MGP, whose unified text is in Annex A. SECOND: Communicate to the CND that the modification enters into force upon promulgation of this Resolution. THIRD: Warn that a Motion for Reconsideration may be filed within five (5) business days of notification. Signed Zelmar Rodríguez de Massiah, General Administrator.

Original (es)

AN No.22126-Elec de 2026-09-24

Por la cual se aprueba la modificación del numeral MGP.11.1 en la Metodología para la Determinación de las Garantías de Pago. Anexos anexo_a_22126_elec Resolución
https://asep.gob.pa/wp-content/uploads/electricidad/resoluciones/anno_22126_elec.pdf